UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency P.O. Box 2415 Washington, DC 20013-2415 Notice FC-40

1940-L

For: State and County Offices

FY 1996 Direct Farm Ownership Loan Funds

Approved by: Deputy Administrator, Farm Credit Programs Sau Anne Kling		
A		
Background	Unobligated FY 1996 allocations of Direct Farm Ownership loan funds will be pooled from each State Office. This pooling action ensures that all available loan funds are used before the end of the FY.	
B Purpose	This notice provides:	
	 date pooling action will be accomplished information on disposition of pooled loan funds. 	
2 Pooling of Dir	ect Farm Ownership Loan Funds	
A Unobligated Allocations	Effective COB on May 15, 1996, unobligated allocations of all beginning farmer and socially disadvantaged (SDA) loan funds will be pooled.	

Disposal Date	Distribution
February 1, 1997	State Offices; State Offices relay to County Offices

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3 Disposition of Pooled Loan Funds

A Requesting Funds

All pooled loan funds will be held in the National Reserve. Requests for reserve funds require:

- name of the applicant
- amount of the loan
- for SDA loans, classification of the applicant (ethnic or gender)
- date of initial application.

Requests for funds that were submitted before issuance of this notice do not need to be resubmitted. Full consideration will be given to requests that are currently being held by the National Office.

B Contact

Direct questions regarding this notice to LMD, through the Area Office.